



**Michael Krautzberger, CFA, EFFAS,
Managing Director, Chief Investment Officer**

Michael Krautzberger, CFA, EFFAS, Managing Director, is Chief Investment Officer and member of the board of BlackRock Asset Management Deutschland AG. Michael heads the Euro Fixed Income team within BlackRock's Fundamental Fixed Income Portfolio Management Group and is a member of Blackrock's EMEA Leadership Committee. Mr. Krautzberger's service with the firm dates back to 2005, including his years with Merrill Lynch Investment Managers (MLIM), which merged with BlackRock in 2006. He joined MLIM as head of the European Fixed Income Aggregate portfolio team and was responsible for the UCITS III restructuring of the MLIF Euro Bond Funds. Prior to joining MLIM, Mr. Krautzberger was head of European fixed income at Union Investment in Frankfurt since 1999. Previously, he spent five years with Deutsche Bank's DWS, where he managed global fixed income portfolios and was responsible for the pre-Euro European currency unit and structured products. Mr. Krautzberger earned a BA degree in business administration and computer science from the European Business School in 1994, and a MA degree in economics from the University of Hagen in 1996.
