



Stephen Miller

Managing Director
Head of Australian Dollar Bond Portfolios.

Stephen Miller, Managing Director, is a portfolio manager in the Asia Pacific Fixed Income Group within BlackRock's Alpha Strategies Investment Group. He is the Head of Australian Dollar Bond Portfolios.

Mr. Miller's service with the firm dates back to 2002, including his service with Merrill Lynch Investment Managers (MLIM), which merged with BlackRock in 2006. At MLIM, Mr. Miller was head of the Australian cash and fixed income team. Prior to joining MLIM in 2002, Mr. Miller was head of BT Funds Management's domestic and international fixed income investment team. Earlier, he was with the Office of the Federal Treasurer and the Federal Treasury Department.

Mr. Miller earned a BEcon, with first class honours, from the University of Western Australia in 1983, and an MSc in economics from the London School of Economics in 1989.

About BlackRock

Since our founding more than 20 years ago, BlackRock® has held true to the core principles of putting our clients' interests first, and striving to deliver the investment performance clients expect. We believe the combination of our scale, global insight and premier risk management capabilities positions us to deliver consistent long-term investment results with fewer surprises.

BlackRock offers investors a full spectrum of investment solutions – each backed by the standards of excellence that define our firm's culture, including mutual funds, closed-end funds, exchange traded funds, separately managed accounts, money market funds, 529 college savings plans, alternative investments, and variable insurance funds.

FOR MORE INFORMATION: Visit www.blackrock.com/fp or contact your BlackRock Advisor Consultant.

BlackRock is a registered trademark of BlackRock, Inc. N.A. All other trademarks are the property of their respective owners. ©2012 BlackRock, Inc. All Rights Reserved.

Not FDIC Insured • May Lose Value • No Bank Guarantee